

**MATOSHRI EDUCATION SOCIETY's**

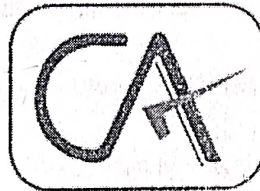
**MATOSHRI INSTITUTE OF**  
**TECHNOLOGY (MIT)**

**A.P. DHANORE, TAL.-YEOLA, DIST.-NASHIK**

**AUDIT REPORT**

**FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022**

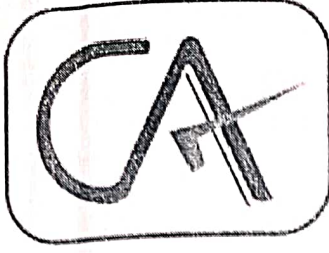
**:- AUDITOR :-**



**AKSHAY KULKARNI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Flat No. 8A, 2nd Floor, "A" Wing, Sai Meghdoot,  
Lane No.5, Behind Kabra Saree,  
New Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



**AKSHAY KULKARNI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth  
Diagnostic, Old Pandit Colony, Nashik. 422 002.  
E-mail.: caakshaikulkarni@gmail.com, Mob.: 9822965336

**AUDITOR'S REPORT**

1. We have audited the attached Balance Sheet of **MATOSHRI INSTITUTE TECHNOLOGY [MIT], A.P. DHANORE, TAL:- YEOLA & DIST:- NASHIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA** as at **31<sup>st</sup> March, 2021** and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the **MATOSHRI INSTITUTE TECHNOLOGY [MIT]** which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2021.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balance of sundry creditors, sundry debtors, advances & loans are subject to confirmation, reconciliation and adjustment if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.
9. Scholarship received on behalf of students adjusted against fees receivable from student. Old entries of scholarship payable needs reconciliation, as no details were made available.

Place : Nashik  
Date : 23.10.2021



As per our Report of even date.  
FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 145043W

*Akshay Kulkarni*  
CA AKSHAY C. KULKARNI  
PROPRIETOR [M.NO.178347]



**MATOSHRI EDUCATION SOCIETY'S  
MATOSHRI INSTITUTE OF TECHNOLOGY, DHANORE**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022**

Expenditure	Amount	Amount	Income	Amount	Amount
<b>To Educational Expenses</b>		<b>4161173.00</b>	<b>By Income</b>		<b>53009921.00</b>
Affiliation Charges	105000.00		Bank Interest	9255.00	
Gathering Expenses	401300.00		Bonafied Fee	1690.00	
Guest Lecturar Honerium	32500.00		Development Fee	6097702.00	
Industrial Tour Exps.	227520.00		L C Fee	44600.00	
Other Expenses	8472.00		Other Income	0.00	
Lab Chemicals	151537.00		Registration Fee	86200.00	
Lab Expenses	103483.00		Tution Fee	46770474.00	
Magzine & News Paper Exps.	149600.00				
Medical Chekup Exps.	272700.00				
AICTE & DTE Uni. Fee	60000.00				
Educational Expenses	28300.00				
Semenar & Training	41390.00				
Sports Exps.	150860.00				
Student Transportation Exps.	673380.00				
Student Welfare Expenses	990731.00				
Traning & Placement Exps.	245740.00				
Web Site Reniwal Charges	3100.00				
Workshop Material Exps.	190145.00				
Xerox Charges	325415.00				
<b>To Administrative Expenses</b>		<b>12486876.98</b>			
Staff Welfare Exps.	245000.00				
Administrative Charges	360000.00				
Advertisement Exps.	147919.00				
Bank Charges	3065.98				
Building Maintenance Charges	580000.00				
Building Usage Charges	5508000.00				
Electricity Bill Expenses	1195835.00				
Fuel Expenses	429230.00				
Gardaning Exps.	58070.00				
Insurance Exps.	11505.00				
Audit Fee	50000.00				
Interest On TDS	4602.00				
Office Expenses	273039.00				
Postage & Telegram.	131870.00				
Printing & Stationary Exps.	481096.00				
Professional Fees	25000.00				
Refreshment Expenses	125766.00				
Repairs & Maintainance	924807.00				
Telephone Expenses	6354.00				
Supervision Charges	360000.00				
Telephone and Internet Exp.	60500.00				
Travelling Exps.	364058.00				
Vehicale Exps.	603330.00				
Water Exp	537830.00				
<b>To Staff Salary Expenses</b>		<b>46682811.00</b>			
Contribution to P.F.	255450.00				
Staff Salary	46427361.00				
<b>To Depreciation</b>		<b>1275514.00</b>			
<b>Total</b>		<b>64606374.98</b>	<b>By Excess Of Expenditure Over income</b>		<b>11596453.98</b>
			<b>Total</b>		<b>64606374.98</b>

As per our Report of even date

**PRINCIPAL**  
Matoshri Institute of Technology, Dhanore  
Matoshri Institute of Technology  
At Post. Dhanore, Tal-Yeola

Date- 08/09/2022  
Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN 0145043W

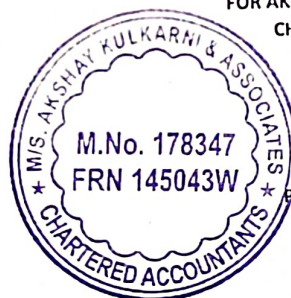
CA AKSHAY C. KULKARNI  
Proprietor (M.No. 178347)

**MATOSHRI EDUCATION SOCIETY'S**  
**MATOSHRI INSTITUTE OF TECHNOLOGY, DHANORE**  
**BALANCE SHEET**  
**As On 31/03/2022**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Loans (Liability)</b>		<b>39446835.27</b>	<b>Fixed Asset</b>		<b>4384739.00</b>
Matoshri Education Society	39446835.27		( As Per Schedule)		
			Block 15%	2163806.00	
			Block 20%	76152.00	
<b>Other Funds</b>		<b>117960.00</b>	Block 25%	1665685.00	
Book Bank Grant	117960.00		Block 40%	479096.00	
<b>Current Liability</b>		<b>32122556.69</b>	<b>Current Asset</b>		<b>56116165.75</b>
Sundry Creditors	32131.69		Tution Fee Receivable	55880865.75	
GOI Scholarship	76710.00		Lab Manual Fee	235300.00	
Counciling Fee	6000.00				
Eligibility Fees	400.00		<b>Loans &amp; Advances</b>		<b>184482.00</b>
Enrollment Fee	1030.00		Advance to Staff	14482.00	
Exam Fee	431620.00		Zalte SS	170000.00	
Exam Remmuneration	73181.00				
FC Remmuneration	38500.00		<b>Cash &amp; Bank Balance</b>		<b>-594488.77</b>
Professional Tax	-154100.00		SBI 30835248496	-1237709.65	
PF Employee Share	23400.00		SBI 31070929336 (EXAM)	639622.12	
Staff Salary Deduction	45305.00		YMC BANK	2913.50	
Staff Salary Payable	31187922.00		Cash In Hand	685.26	
TDS Payable	360457.00				
			<b>Income &amp; Expenditure A/c</b>		<b>11596453.98</b>
			Opening Balance	25836136.65	
			Add :- Current Year	11596453.98	
			Less:- Transfer To H.O.	-25836136.65	
<b>Total</b>		<b>71687351.96</b>	<b>Total</b>		<b>71687351.96</b>

As per our Report of even date

**PRINCIPAL**  
 Matoshri Institute of Technology, Dhanore  
 At Post. Dhanore, Tal-Yeola  
 Date- 08/09/2022  
 Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN 0145043W

CA AKSHAY C. KULKARNI  
 Proprietor (M.No. 178347)

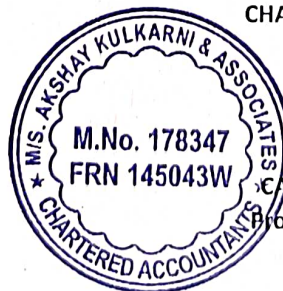
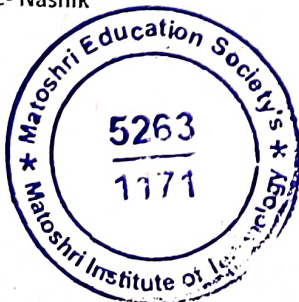


**Matoshri Institute Of Technology, Dhanore**  
**ANNEXURE VI- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2022**

SR. NO.	PARTICULARS	OPN. BAL 01/04/21	ADD. April To Sept.	ADD. Oct To March	TOTAL 31/03/22	DEP %	DEP. Amt	CLO. BAL 31/03/22
	<b>Block 15% (I)</b>							
1	Furniture And Fixture	1827276	374257	344121	2545654	15%	381848.00	2163806
	<b>TOTAL</b>	<b>1827276</b>	<b>0</b>	<b>344121</b>	<b>2545654</b>	<b>0</b>	<b>381848</b>	<b>2163806</b>
	<b>Block 20% (II)</b>							
1	Library Book	95190	0	0	95190	20%	19038	76152
	<b>TOTAL</b>	<b>95190</b>	<b>0</b>	<b>0</b>	<b>95190</b>	<b>0</b>	<b>19038</b>	<b>76152</b>
	<b>Block 25% (III)</b>							
1	Auto Multitask Bell	1486	0	0	1486	25%	372	1114
2	Biometric Machine	5394	0	0	5394	25%	1349	4045
3	Camera	3737	0	0	3737	25%	934	2803
4	CCTV Camera	17425	0	31698	49123	25%	12281	36842
5	D D Solar	22500	0	0	22500	25%	5625	16875
6	Educational Equipment	1738	0	0	1738	25%	435	1303
7	Electrical Material	505896	72223	123606	701725	25%	175431	526294
8	Glassware	24527	0	0	24527	25%	6132	18395
9	Kitchen Equipment	4492	0	0	4492	25%	1123	3369
10	Lab Instrument	329049	0	371903	700952	25%	175238	525714
11	Machinery	585367	0	0	585367	25%	146342	439025
12	MI LED TV	17156	0	0	17156	25%	4289	12867
13	Mobile	0	0	7500	7500	25%	1875	5625
14	Musical Instruments	0	0	42140	42140	25%	10535	31605
15	Note Counting Machine	1636	0	0	1636	25%	409	1227
16	Sports Lab Instrument	17356	0	0	17356	25%	4339	13017
17	Water Color	20587	0	0	20587	25%	5147	15440
18	Water Purifier	13500	0	0	13500	25%	3375	10125
	<b>TOTAL</b>	<b>1571846</b>	<b>72223</b>	<b>576847</b>	<b>2220916</b>	<b>0</b>	<b>555231</b>	<b>1665685</b>
	<b>Block 40% (IV)</b>							
1	Computer	87536	444750	115500	647786	40%	259114	388672
2	Computer Software	5923	0	50949	56872	40%	22749	34123
3	UPS & Battories	2385	23500	67950	93835	40%	37534	56301
	<b>TOTAL</b>	<b>95844</b>	<b>468250</b>	<b>115500</b>	<b>704658</b>	<b>0</b>	<b>319397</b>	<b>479096</b>
	<b>TOTAL&gt;&gt;&gt;&gt;</b>	<b>3590156</b>	<b>540473</b>	<b>1036468</b>	<b>5566418</b>	<b>0</b>	<b>1275514</b>	<b>4384739</b>

**PRINCIPAL**  
Matoshri Institute Of Technology, Dhanore  
AL Post, Dhanore, Tal-Yeola

Date- 08/09/2022  
Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 0145043W

CA AKSHAY C. KULKARNI  
Proprietor (M.No. 178347)

# Matoshri Institute of Technology

Nagar Manmad Road,

At Post : Dhanore,

Tal : Yeola (Nasik)

## State Bank Of India

### Reconciliation Statement

1-Mar-2022 to 31-Mar-2022

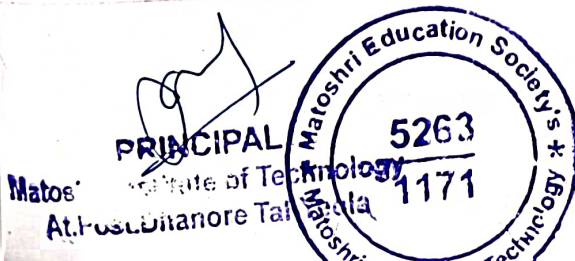
Page 1

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
14-10-2011	Tution Fee Receivabal	Opening BRS			14-10-2011			1,487.00
4-2016	Bank Charges	Receipt	Cheque/DD		6-4-2016		300.00	
11-2017	T.D.S.	Payment	Cheque	180416	20-11-2017			400.00
12-2020	Staff Salary Payabel	Payment	Cheque	181285	14-3-2020			8,818.00
12-2020	Meera Networks	Payment	Cheque	181326	9-7-2020			34,000.00
11-2020	Pokale Pooja Dattatray (DSY18)(000003932)	Fees Collection	Inter Bank Transfer	028414320459	10-10-2020		5,000.00	
11-2020	Bank Charges	Payment	Inter Bank Transfer		6-11-2020			50.00
12-2020	Wadkar Aakash S(000004455)	Fees Collection	Inter Bank Transfer	033540481269	30-12-2020		4,000.00	
12-2020	Professional Fees	Payment	Cheque	181419	2-12-2020			15,000.00
12-2020	Refreshment Exp.	Payment	Cheque	181422	8-12-2020			1,025.00
1-2021	Cash	Contra	Cash		19-1-2021		20,240.00	
1-2021	Aarav Technologies	Payment	Cheque	181503	19-3-2021			3,100.00
1-2021	Cash	Contra	Cash		25-3-2021		4,000.00	
4-2021	Aarav Technologies	Receipt	Cheque/DD	181503	19-3-2021		3,100.00	
4-2021	Wadkar Aakash S(000004455)	Payment	Inter Bank Transfer	033540481269	1-4-2021			4,000.00
4-2021	Pokale Pooja Dattatray (DSY18)(000003932)	Payment	Inter Bank Transfer	028414320459	1-4-2021			5,000.00
4-2021	Arvind Bhimraj Raktate	Payment	Cheque	519301	8-4-2021			2,137.00
4-2021	Arvind Bhimraj Raktate	Receipt	Cheque/DD	519301	8-4-2021		2,137.00	
4-2021	Aarav Technologies	Payment	Cheque	519309	14-4-2021			3,100.00
4-2021	Aarav Technologies	Receipt	Cheque/DD	519309	14-4-2021		3,100.00	
5-2021	Harshika Enterprises	Payment	Cheque	519321	18-5-2021			1,500.00
5-2021	Harshika Enterprises	Receipt	Cheque/DD	519321	18-5-2021		1,500.00	
2-2022	Advance to Staff (Expenses)	Payment	Cheque	727525	26-2-2022	2-4-2022		16,309.00
3-2022	Advance to Staff (Expenses)	Payment	Cheque	727550	24-3-2022	4-4-2022		1,250.00
2-2022	Swami Computers.,	Payment	Cheque	727521	24-2-2022	5-4-2022		3,900.00
3-2022	Matoshri Ayurved Hospital., Dhanore	Payment	Cheque	727553	29-3-2022	5-4-2022		2,72,700.00
3-2022	Matoshri Education Society	Payment	Cheque	727552	26-3-2022	6-4-2022		81,600.00
3-2022	Advance to Staff (Expenses)	Payment	Cheque	727557	29-3-2022	6-4-2022		5,500.00
3-2022	Gathering Exps.	Payment	Cheque	727555	29-3-2022	7-4-2022		9,000.00
3-2022	Advance to Staff (Expenses)	Payment	Cheque	727556	29-3-2022	7-4-2022		6,000.00
3-2022	Advance to Staff (Expenses)	Payment	Cheque	727559	29-3-2022	7-4-2022		12,500.00
3-2022	Madhav Electricals	Payment	Cheque	727516	18-2-2022	11-4-2022		15,500.00
3-2022	Samarth Traders	Payment	Cheque	727538	4-3-2022	12-4-2022		3,500.00
3-2022	Rutuja Computers	Payment	Cheque	727535	4-3-2022	12-4-2022		1,350.00
3-2022	Renuka Tyres	Payment	Cheque	727536	4-3-2022	16-4-2022		23,600.00
3-2022	Advance to Staff (Expenses)	Payment	Cheque	727558	29-3-2022	18-4-2022		5,000.00
3-2022	Renuka Tyres	Payment	Cheque	727561	31-3-2022	21-4-2022		19,600.00
3-2022	Ramesh Printing Press	Payment	Cheque	727560	29-3-2022	26-4-2022		3,305.00
3-2022	Harshika Enterprises	Payment	Cheque	727544	11-3-2022	28-4-2022		4,000.00
3-2022	Rushikesh Ichamani Catters	Payment	Cheque	727554	29-3-2022	29-4-2022		70,000.00
2-2022	Staff Salary Payabel	Payment	Cheque	519590	14-2-2022	7-5-2022		16,37,805.00
2-2022	Shri Sai Samarth Agencies	Payment	Cheque	727520	24-2-2022	10-5-2022		1,370.00
2-2022	Shinde Swapnil Dnyaneshwar (DSY18)(000003936)	Payment	Cheque	727519	22-2-2022	20-5-2022		2,500.00
2-2022	Shivansh Infotech	Payment	Cheque	727522	24-2-2022	20-5-2022		30,000.00

Balance as per Company Books : 12,36,909.65

Amounts not reflected in Bank : 43,377.00 23,05,906.00

Balance as per Bank : 10,25,619.35





# Matoshri Institute of Technology

Nagar Manmad Road,  
At Post : Dhanore,  
Tal : Yeola (Nasik)

**SBI EXAM A/C 31070929336**

Reconciliation Statement

1-Mar-2022 to 31-Mar-2022

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Page
9-5-2019	Exam Fee	Payment	Cheque	686281	9-5-2019			Cred
9-5-2019	Exam Fee	Payment	Cheque	686291	9-5-2019			
Balance as per Company Books :							6,39,622.12	300.0
Amounts not reflected in Bank :								300.0
Balance as per Bank :							6,40,222.12	600.0

# Matoshri Institute of Technology


Nagar Manmad Road,  
At Post : Dhanore,  
Tal : Yeola (Nasik)

**The Yeola Merchants Co-Op Bank 684**

Reconciliation Statement

1-Mar-2022 to 31-Mar-2022

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Page
Balance as per Company Books :							2,913.50	Credit
Amounts not reflected in Bank :								
Balance as per Bank :							2,913.50	

  
**PRINCIPAL**  
Matoshri Institute of Technology  
At Post Dhanore Tal Yeola

