

**MATOSHRI EDUCATION SOCIETY's**

**MATOSHRI INSTITUTE OF TECHNOLOGY,**

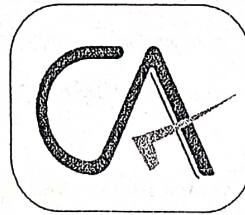
**DHANORE**

A.P. DHANORE, TAL. YEOLA, DIST:- NASIK

**AUDIT REPORT**

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

**-: AUDITOR: -**



**BKW AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
SHOP NO-4, RUSHIRAJ RESIDENCY,  
NEAR CYCLE CIRCLE,  
KRISHI NAGAR JOGGING TRACK,  
NASIK - 422005.  
Mail to: cabkw.info@gmail.com

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BKW AND ASSOCIATES,  
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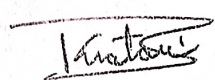
### AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI INSTITUTE OF TECHNOLOGY, DHANORE, A.P. DHANORE, TAL. YEOLA, DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2023 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI INSTITUTE OF TECHNOLOGY, DHANORE which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2023.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificates not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.



Place: Nasik  
Date : 11.09.2023


As per our Report of even date.  
FOR BKW & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 0156600W

  
CA BHAVANA WATARE  
PROP. [M. NO. 160160]



**MATOSHRI EDUCATION SOCIETY'S**  
**MATOSHRI INSTITUTE OF TECH, DHANORE**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023**

Expenditure		Rs.	Income		Rs.
<b>To</b>	<b>Administrative Expenses</b>		<b>By</b>	<b>Fees Income</b>	
	Administrative Charges	360000.00		Admission Cancellation Fee	9000.00
	Advertisement Expenses	95135.00		Bonafied Fees	2290.00
	Audit Fees	50000.00		Development Fees	4552084.00
	Bank Commission & Charges	4936.95		Grant Received	57565.00
	Building Maint. Charges	580000.00		LC Fees	49000.00
	Building Usage Charges	5454000.00		Other Income	268233.00
	Electricity Exps	1175080.00		Registration Fees	85900.00
	Fuel Expenses	1045935.00		Tuition Fees	43090036.00
	Gardning Expenses	157145.00			
	Insurance Expenses	47829.00			
	Intrest On TDS	10751.00	<b>By</b>	<b>Interest Income</b>	
	Office Exp	389861.00		Bank Interest Received	9188.00
	Postage & Telegram	106415.00			
	Printing & Stationery	465910.00			
	Repairs & Maintenance	445639.00			
	Staff Welfare Exps	80500.00			
	Refreshment Expenses	127111.00			
	Supervision Charges	360000.00			
	Telephone Expenses	72751.00			
	Transportation Expenses	14558.00			
	Travelling Exps	337228.00			
	Vehicle Exps	650666.00			
	Water Charges	575480.00			
<b>To</b>	<b>Educational Expenses</b>				
	Affiliation Fee	105000.00			
	AICTE & DTE UNI FEE	60000.00			
	Alumni Meeting Exp	72900.00			
	Cultural Programme Exp	69160.00			
	Educational Expenses	280400.00			
	Industrial Tour Expenses	264350.00			
	Internet Expenses	180003.00			
	Lab Chemical Exp	187531.00			
	Lab Exp	62233.00			
	Magazine & News Paper Exp	198758.00			
	Medical Checkup Exps	202888.00			
	NBA Processing Fees	177000.00			
	Parents Meeting Exps	51676.00			
	Seminar & Conference Exps	11700.00			
	Sports Exps	172456.00			
	Student Transportation Exps	552665.00			
	Students Welfare Exps	249911.00			
	Guest Lect Honerarium	109865.00			
	Training & Placement Exps	259000.00			
	Student Welfare Exps.	568240.00			
	Web Site Renewal charges	45000.00			
	Xerox Charges	370901.00			
	Other Exp	2300.00			
	Workshop Material Exps	9824.00			
<b>To</b>	<b>Depreciation</b>				
		1424166.00			
<b>To</b>	<b>Staff Salary</b>				
	Contribution to PF	267150.00			
	Staff Salary	46581269.00			
	<b>Total Rs.</b>	<b>65143276.95</b>		<b>Total Rs.</b>	<b>65143276.95</b>

As per our report of even date.  
 FOR BKW & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN - 156600W  
  
 CA BHAVANA WATARE  
 PROPRIETOR [M. NO. 160160]  
 Place: Nashik  
 Date: 11.09.2023



PRINCIPAL  
 MATOSHRI INSTITUTE OF TECH, DHANORE



**MATOSHRI EDUCATION SOCIETY'S**

**MATOSHRI INSTITUTE OF TECH,DHANORI**

**BALANCE SHEET AS ON 31.03.2023**

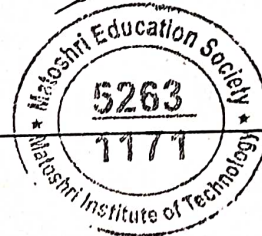
Liabilities		Rs.	Assets		Rs.
<b>Loans &amp; Liabilities</b>		77072631.29	<b>Fixed Assets</b>		4781477.16
Matoshri Education Society			(As Per Schedule )		
			Block 15%	2277755.00	
<b>Current Liabilities</b>		16589984.69	Block 20%	60922.00	
Bank Bank Grand	60395.00		Block 25%	1864675.00	
Counselling Fee	6000.00		Block 40%	578125.00	
Exam Fees	-2800.00				
Gov Scholarship Payable	101144.00		<b>Current Assets</b>		60545771.75
Professional Tax	-220800.00		Tuition Fees Receivable	60226894.75	
Provident Fund Employee	19800.00		Lab Manual Fee	235300.00	
Staff Salary Payable	16239233.00		Loans & Advances	50000.00	
TDS	473643.00		M.S.B.T.E. Aurangabad	7770.00	
Sundry Creditors	-86630.31		Prepaid Expenses	25807.00	
			<b>Cash &amp; Bank Balance</b>		11315386.28
			YMC Bank-797	1662826.30	
			State Bank of India-496	9487516.60	
			SBI Exam A/C- 336	16433.12	
				510.26	
			Cash In Hand		
			<b>Income &amp; Expenditure A/c</b>		17019980.95
			Op. Balance	11596453.98	
			Add : Current Year	17019980.95	
			Less: Trf to Society	-11596453.98	
<b>Total Rs.</b>		<b>93662615.98</b>	<b>Total Rs.</b>		<b>93662615.98</b>

As per our report of even date.  
FOR BKW & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 156600W

CA BHAVANA WATARE  
PROPRIETOR [M. NO. 160160]  
Place: Nashik  
Date: 11.09.2023



PRINCIPAL  
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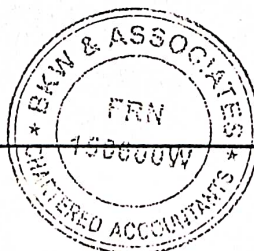
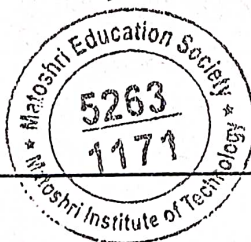
**MATOSHRI EDUCATION SOCIETY'S**

**MATOSHRI INSTITUTE OF TECH,DHANORE**

**SCHEDULE- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2023**

SR. NO.	PARTICULARS	Opening Bal. 01/04/22	Addition April To Sept.	Addition Oct To March	TOTAL 31/03/23	DEP %	DEP. Amt	WDV as on 31/03/23
1	<b>Block 15%(I)</b>							
	Furniture & Fixture	2163806	330661	185245	2679712	15%	401957	2277755
	<b>TOTAL</b>	<b>2163806</b>	<b>330661</b>	<b>185245</b>	<b>2679712</b>		<b>401957</b>	<b>2277755</b>
1	<b>Block 20%(II) (Books)</b>							
	Library Book	76152	0	0	76152	20%	15230	60922
	<b>TOTAL</b>	<b>76152</b>	<b>0</b>	<b>0</b>	<b>76152</b>		<b>15230</b>	<b>60922</b>
1	<b>Block 25%(III) (Equipment)</b>							
	Auto Multitask Bell	1114	0	0	1114	25%	279	835
2	Biometric Attendance Machine	4045	0	0	4045	25%	1011	3034
3	Camera	2803	0	0	2803	25%	701	2102
4	CCTV Camera	36842	0	0	36842	25%	9211	27631
5	D.D Solar	16875	0	0	16875	25%	4219	12656
6	Educational Equipment	1303	0	82480	83783	25%	20946	62837
7	Electricl Material	526294	260938	59243	846475	25%	211619	634856
8	Lab Instrument	525714	147765	196711	870190	25%	217548	652642
9	Machinary	439025	13200	46225	498450	25%	124613	373837
10	MI LED TV	12867	0	0	12867	25%	3217	9650
11	Note counting Machine	1227	0	0	1227	25%	307	920
12	Sports Lab Instrument	13017	0	7150	20167	25%	5042	15125
13	Water Color	15440	0	0	15440	25%	3860	11580
14	Water Purifier	10125	0	0	10125	25%	2531	7594
15	Mobile	5625	0	0	5625	25%	1406	4219
16	Musical Instruments	31605	0	6840	38445	25%	9611	28834
17	Glassware	18395	0	0	18395	25%	4599	13796
18	Kitchen Equipment	3369	0	0	3369	25%	842	2527
	<b>TOTAL</b>	<b>1665685</b>	<b>421903</b>	<b>398649</b>	<b>2486237</b>		<b>621562</b>	<b>1864675</b>
1	<b>Block 40% (IV)</b>							
	Computer & Peripherals	388672	480095	0	868767	40%	347507	521260
2	UPS & Battories	56301	4351	0	60652	40%	24261	36391
3	Software	34123	0	0	34123	40%	13649	20474
	<b>TOTAL</b>	<b>479096</b>	<b>484446</b>	<b>0</b>	<b>963542</b>		<b>385417</b>	<b>578125</b>
	<b>TOTAL RS.</b>	<b>4384739</b>	<b>1237010</b>	<b>583894</b>	<b>6205643</b>		<b>1424166</b>	<b>4781477</b>

PRINCIPAL  
MATOSHRI INSTITUTE OF TECH,DHANORE



As per our report of even date.  
FOR BKW & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 156600W

*K. Bhatnagar*

CA BHAVANA WATARE  
PROPRIETOR [M. NO. 160160]

Place : Nashik  
Date: 11.09.2023