



Matoshri Education Society's

MATOSHRI INSTITUTE OF TECHNOLOGY

Approved by : ■ All India Council for Technical Education (AICTE) New Delhi.
■ Govt. of Maharashtra (Mumbai)
■ Director of Technical Education (DTE)

Affiliated to : Maharashtra State Board of Technical Education (MSBTE) Mumbai

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Outword No.

Date : 10/9/2024

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Matoshri Institute Of Technology, Yeola
AND
NeatLeap IT Training & Solutions, Nashik

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 10 Sep 2024 between 10 March 2029.

Matoshri Institute Of Technology, the First Party represented here in by its Principal / Director / Head of Institution **Matoshri Institute Of Technology, And NeatLeap IT Training & Solutions, Nashik**

. The Second party, and represented herein by its Centre Head / Director / Managing Director Mrs. Mrunal Dahale

WHEREAS:

A) First Party is a Higher Educational Institution named: **Matoshri Institute Of Technology**. B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities. C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture. D **NeatLeap IT Training & Solutions, Nashik**, - the Second Party is engaged in Inplant Training.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Matoshri Institute Of Technology**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.



First Party

PRINCIPAL

Matoshri Institute of Technology
At. Post. Dhanore, Tal. Yeola, Dist. Nashik