

MATOSHRI INSTITUTE OF TECHNOLOGY

(MIT Engineering & Polytechnic)



Approved by : All India Council for Technical Education (AICTE) New Delhi.
Director Of Technical Education (DTE5263) Mumbai

Affiliated to : D BATU Lonere For Engineering
MSBTE Mumbai For Polytechnic (1171)

Accredited by : National Board of Accreditation (NBA)
Computer Engineering, Electrical Engineering, Mechanical Engineering
Of Polytechnic.

Certified by : ISO 9001 : 2015 For Institute.

Outward No.

Date : 22/02/2025

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Matoshri Institute Of Technology, Yeola
AND
V3 Data Solutions, Nashik

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 22 Feb 2024 between 12 April 2028.

Matoshri Institute Of Technology, the First Party represented here in by its Principal / Director / Head of Institution **Matoshri Institute Of Technology**, And **V3 Data Solutions**. The Second party, and represented herein by its Centre Head / Director / Managing Director.
Mr. Sandip Magar.

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Matoshri Institute Of Technology**.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture
- D) **V3 Data Solutions**, - the Second Party is engaged in Internship Training.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CO-OPERATION

CLAUSE 1

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

SCOPE OF THE MoU

CLAUSE 2

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Matoshri Institute Of Technology**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

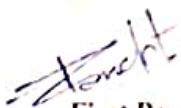
VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.


First Party

V3 DATA SOLUTION

PROPRIETOR




Center Head
PRINCIPAL
Matoshri Institute of Technology
(M.I.T Engineering & Polytechnic)
At Post. Dhanore, Tal. Yaola, Dist. Nashik